

a later period and, since the formation of the Canadian National Railways, all debenture issues of that System, except those for rolling-stock, have been guaranteed by the Federal Government. No new land grants or cash subsidies have been advanced by either the federal or provincial governments since 1939.

During the era of railway expansion before 1918, provincial governments guaranteed the bonds of some railway lines that afterwards were incorporated in the Canadian National Railway System. These bonds as they mature or are called are paid off by the Canadian National Railways, in large measure through funds raised by the issue of new bonds with Federal Government guarantee. Bonds guaranteed by the Governments of New Brunswick, Ontario, Manitoba, Saskatchewan, Alberta and British Columbia have been eliminated in this manner in recent years. Railway bonds guaranteed by the Government of Canada at Dec. 31, 1959 amounted to \$1,335,510,205; this amount includes \$97,756 perpetual debenture stock and guaranteed stock of the former Grand Trunk Railway, now part of the Canadian National Railway System, on which interest and dividends are guaranteed by the Federal Government.

### Subsection 3.—Passenger and Freight Traffic

Tables 8 and 9 show passenger and freight statistics for all railways for the years 1950-59. A separate analysis of the operations and traffic of the Canadian National Railways is given at pp. 789-792.

#### 8.—Statistics of Passenger Service and Revenue, 1950-59

Year	Revenue Passenger- Train Miles <sup>1</sup>	Passenger- Train Car Miles <sup>1</sup>	Passengers Carried <sup>2</sup>	Passenger Miles	Passenger Miles per Mile of Line
	No.	No.	No.	No.	No.
1950.....	43,744,164	392,800,555	31,139,092	2,816,154,232	65,519
1951.....	46,200,947	415,178,734	30,995,604	3,110,240,504	72,424
1952.....	47,663,617	431,234,562	30,167,145	3,151,261,385	73,319
1953.....	46,977,271	430,726,717	28,736,159	2,985,943,809	69,378
1954.....	45,745,089	416,969,275	28,396,528	2,863,036,611	66,391
1955.....	44,556,022	417,729,975	27,229,962	2,891,685,018	64,853
1956.....	43,782,624	420,687,663	26,070,766	2,907,568,012	64,934
1957.....	41,629,954	409,175,053	22,965,974	2,925,132,819	65,236
1958.....	40,545,723	382,340,605	21,376,438	2,485,860,569	55,040
1959.....	38,212,310	367,551,267	20,939,928	2,445,654,114	54,109
	Average Receipts per Passenger Mile	Average Receipts per Passenger	Average Passenger Journey	Average Passengers per Train	Passenger- Train Revenue per Passenger- Train Mile
	cts.	\$	miles	No.	\$
1950.....	2.79	2.52	90	64	3.19
1951.....	2.86	2.87	100	67	3.36
1952.....	2.88	3.01	104	66	3.50
1953.....	2.88	2.99	104	64	3.53
1954.....	2.87	2.89	101	63	3.44
1955.....	2.87	3.05	106	65	3.60
1956.....	2.93	3.27	112	66	3.16
1957.....	2.97	3.78	127	70	3.30
1958.....	3.11	3.62	116	61	3.11
1959.....	3.01	3.51	117	64	3.29

<sup>1</sup> Includes express, baggage, mail and other cars.

<sup>2</sup> Duplications included.